

## MALAD KANDIVLI EDUCATION SOCIETY'S

INSTITUTE OF MANAGEMENT STUDIES AND RESEARCH

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POST GRADUATE
PROGRAMME IN
ENTREPRENEURSHIP AND
INNOVATION IN FAMILY
MANAGED BUSINESS
(PGP - FMB)







# WHY US?

- ONE TO ONE MENTORING BY INDUSTRY EXPERTS AND FACULTY
- INDUSTRY FOCUSED PROGRAMME CONDUCTED BY SENIOR INDUSTRY PRACTITIONERS FROM INDIA AND EUROPEAN UNION
- LEADERSHIP LAB FOR HOLISTIC DEVELOPMENT



11 MONTHS' INTENSIVE PROGRAMME ONE WEEK/MONTH CLASSROOM SESSIONS



400+ HOURS OF CONTACT



SELF PACED EXPERIENTIAL LEARNING



FOCUS ON PRACTICAL SKILL BUILDING

PROGRAMME DETAILS

**LOCATION** >> MUMBAI CAMPUS

INTAKE > 15 PARTICIPANTS (MAX)

**FEES** >> 3.50 LACS + 18% GST

VISIT US ON WWW.MKESIMSR.IN

OR

CALL ON 7304900787

FOR ENQUIRIES

<sup>\*</sup> Registration Fee on confirmation to block seat - Rs.50,000/- rest of the amount to be paid in 3 (Three) equal instalments of Rs.1,00,000/- each.



Entrepreneurship & Innovation in Family managed businesses play a crucial role in the economy of a country. According to Ernst &Young, India, it is estimated that globally, family businesses contribute around 70%-90% of the global GDP, as also in India.

Family Managed Businesses (FMBs) account for more than 85% of businesses in India. Additionally, 67% of total listed companies with market capitalization exceeding more than US\$50 million each account for family businesses in India. Apart from conglomerates like Reliance and Godrej, a lot of retail trade, small scale industry, and service sector are run by family businesses.

Post Graduate Programme in Entrepreurship & Innovation in Family Managed Business (PGP-FMB) is offered by MKES Institute of Management Studies and Research (MKES-IMSR) to give a boost to entrepreneurship ventures and to expand and modernize the family businesses to make them much more successful and professional growth-oriented businesses.

'Make in India'; 'Start-Up India'; 'Atmanirbhar Bharat' could be a great success, if more and more graduates after completing their PGP - FMB embrace Entrepreneurship projects and endeavour to boost the FMBs instead of continuing to run their businesses the same ways as earlier.

In the rapidly altering business environments and economies, the next generation of FMBs want to tackle the uncertainty and volatility of business world effectively. To cater to the needs of this group, (MKES-IMSR) has specifically designed this course (PGP-FMB) to help meet the needs of next generation of Family Managed Businesses.

- Next generation family business owners/successors
- Startup founders
- Aspiring entrepreneurs
- Experienced intrapreneurs and other practitioners in FMBs who aspire to assist the FMB owner with a more professional orientation.

WHO SHOULD Apply



#### **MODULE 1: BUSINESS ECONOMICS & FINANCE**

- Understanding the Business Environment
- Introduction to Finance
- Financial Management
- Business and Role Plan
- Cost Management
- Financial Planning and Wealth Management

#### **MODULE 2: STRATEGIC MARKETING**

- Acquiring and Managing Customers
- Introduction to Service/ Real estate/ Manufacturing/Retail Businesses
- Introduction to Service/ Real estate/ Manufacturing/Retail Businesses - Case Study
- Managing Sales Force and Reseller Networks
- B2B Sales & Marketing
- Brand, Advertising and PR Management
- Innovation & Design Thinking

# MODULE 3: HRM - LEVERAGING POTENTIAL OF HUMAN RESOURCES

- Organisational Development & Change Management
- Interpersonal Skills for Business Leaders stakeholder relationships
- Managerial Decision Making
- Managing Self
- Managing Teams



#### **MODULE 4: PROJECT MANAGEMENT**

- Business Improvement Projects
- Business Improvement Project-Cases and Simulation

#### **MODULE 5: OPERATIONS MANAGEMENT**

- Business Research Methods
- Logistics & Supply Chain Management
- Total Quality Management
- Business Process Re-engineering
- Global Supply Chains

### **MODULE 6: LEGAL AND TAXATION IN BUSINESSES**

- Business Law
- Tax Management (Income Tax and other taxes related to business).

#### MODULE 7: ENTREPRENEURSHIP & LEADERSHIP SKILLS

- Family Governance-1-Organisation structure; relationships and Group Behaviour
- Family Governance-2-Corporate Governance & Ethics
- Family Governance-3- Succession Planning and Managing for the future
- Leadership Lab-in Phase 2
- · Leadership in Action-in Phase 3-Planning for the future



#### **MODULE 8: BUSINESS STRATEGY & EXECUTION**

- Insights to Business Planning-I-Understanding the Concepts
- Insights to Business Planning-II-Understanding your Business
- Competitive Strategy
- Strategic Negotiation-Phase 3

#### **MODULE 9: BUSINESS AUDIT AND MIS**

- Business and Society Phase 1 and 3
- Ethical Issues in Management of Businesses
- Information Systems for Management
- Enterprise Resource Planning

## **MODULE 10: INTERNATIONAL BUSINESS MANAGEMENT**

- International Marketing
- Foreign Exchange Management
- International Finance
- Cross-Cultural Management

#### **MODULE 11: LOGISTICS AND SUPPLY CHAIN**

- Supply Chain Management
- Logistics
- Materials Management

# MODULE 12: E-COMMERCE AND IT APPLICATIONS IN BUSINESS

- Digital applications in Business
- E-Commerce
- B2C, B2B, Digital wallets, Online banking, teleconferences.
- Importance of Social Networking for business.

## Phase Wise Subject List

PHASE 1 (KNOW A BUSINESS)	Phase 2 (Know A Business)	Phase 3 (Know Your Future Business)	
Understanding the Business Environment	Managing Sales Force & Reseller Network	Legal Aspects of Business	
Acquiring & Managing Customers	B2B Sales & Marketing	Digital in Business	
Introduction to Finance	Financial Management	Brand, Advertising & P.R. Management	
Introduction to Service/Real Estate/Manufacturing/Retail Business - 1	Introduction to Service/Real Estate/Manufacturing/Retail Business - 2	Business & Role Plan	
Insights to Business Planning - 1	Insights to Business Planning - 2	Organisational Development & Change Management	
Business Improvement Project - 1	Business Improvement Project - 2	Family Dynamics - 3	
Interpersonal Skills for Business Leaders - 1	Interpersonal Skills for Business Leaders - 2	Financial Planning & Wealth Management	
Managerial Decision Making Simple Decision Making	Managerial Decision Making Complex Decision Making	General Electives	
Innovation & Design Thinking	Harnessing Human Resources in FMB's	Custom Electives	
Managing Self	Leveraging IT for Business		
Managing Teams	Family Dynamics - 2		
Family Dynamics - 1	Cost Management		
Leadership Lab	Business & Society		
Business & Society	Competitive Strategy		
	Strategic Negotiation		
	Innovation & Design Thinking		
	Leadership in Action		



A basket of General Electives will be offered to participants.

#### **Choice of 4 Electives**

- International Business
- Private Equity and Venture Capital
- International Finance
- Taxation, Commercial Operations and Compliance
- Entrepreneurship and Growth
- E-Commerce
- Doing Business in Emerging Economies
- Quality and Governance

#### Choice of additional Custom Electives

- Service
- Realty
- Manufacturing
- Retail

Business and Role Plan will be the key test of true learning for a FMB participant. The learning from the programme needs to be applied to shaping the future course of action for the business in the coming 3-5 years, as also the participant's role therein.

BUSINESS AND ROLE PLAN

Prepared in conjunction with the mentor, the Business and Role Plan will be presented by each participant to the faculty members, in mentor's presence. External industry experts from the same/similar sector may also be invited to be part of the panel assessing the Business and Role Plan.



The emphasis of the programme will be on developing Attitude, Skills & Knowledge (ASK) leading to ability of the candidate to apply learnings to business settings.

To achieve the above, PGP - FMB programme will comprise of a set of programmes aimed at developing an inquisitive and analytical mind, which proactively seeks the right knowledge, appropriate skills and attitude necessary for business.

The pedagogical approach followed will be based largely on 'Learning by Doing' and using 'Business as Lab'. The experiential nature of the programme will involve four stages:

1. Learn the theoretical frameworks and models in the class based on the following 4x3 architecture:

	BUSINESS	FAMILY	SELF	SOCIETY
ATTITUDE				
SKILLS		<b>PARTICI</b>	PANT	
KNOWLEDGE				

- 2. Examine and reflect on the application of such frameworks under a wide variety of settings.
- 3. Make wider sense of such attitudes, skills and knowledge as applicable to business.
- 4.Learn and share the new knowledge to consolidate such learnings and add to the repertoire of knowledge for managing businesses effectively.

# LEVERAGING POTENTIAL THROUGH CONTINUOUS LEARNING



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